

CHENG MEI MATERIALS TECHNOLOGY CORP.
2024 Annual General Meeting Minutes
(Translation)

Date and Time : Friday, 9AM, June 7, 2024

Venue : No.12, Zhongxin E. Rd., Xinshi Dist., Tainan City (Audio Visual Conference Hall at Tree Valley science center)

Total shares attended by shareholders in person or by proxy: 343,044,799 shares (including the 48,218,474 shares attended by the shareholders exercising voting rights through electronic votes), accounted for 59.95% of the total shares of the company, 572,184,906 shares.

Attending directors : J.Y., Ho, (Chairman), Y.C, Lin, (INED), Leo Huang (Director, Representative of Yen Wen Asset Management Consultant Co., Ltd), Jason C Kan (Director, Representative of Four Season's Logistics Services Intl Corp., Y.Y, Sung (Director, Representative of Abraham Investment Co., Ltd.)

Other attendees : C. C, Wu (PWC CPA), S.Y., Chung (Attorney invited by Chairman), N. H, Chen (Attorney invited by Chairman)

Chairman: J.Y., Ho (Chairman)

Recorded by: J.R., Li

1. The Chairman Calls the Meeting to order.

2. Chairman's Remark : (Omitted)

3. Report Items :

Item 1. 2023 business report

Explanatory note: Please refer to Attachment 1.

Item 2. 2023 Audit Committee's Review Report

Explanatory note: Please refer to Attachment 2.

Item 3. Report on Acquisition of securities from related party of the Company

Explanatory note:

1. On Jan 29, 2024, the 34th meeting of the 8th term of Board of Directors Meeting of the Company approved the motion of an investment of NTD 308,827,710 to acquire 10,295,757 common shares of Opals Chemical Technology Co., Ltd. from a related party, Advanced Echem Materials Company Limited, representing approximately 33.7% equity of Opals Chemical Technology Co., Ltd. The company had announced the acquisition of shares from the related party in accordance with relevant regulations on Market Observation Post System on the same day.
2. The transaction was completed on March 1, 2024, and the Company obtained 2 seats in of the board at the 2024 EGM of Opals Chemical Technology Co., Ltd on March 22nd, 2024.
3. The above information is hereby reported to the shareholders' meeting.

Item 4. Report on Procedures for Ethical Management and Guidelines for Conduct amendment

Explanatory note: Please refer to the Attachment 3 for Comparison Table for Procedures for Ethical Management and Guidelines for Conduct.

Item 5. Report on Remuneration to directors

Explanatory note: The remuneration to directors of the Company is in accordance with the Company's Articles of Incorporation. Please refer to the Attachment 4.

The Report items 1 to 5 have been consulted by the Chairman with all attending shareholders,

and there were no objections. Shareholders are requested to take note of this information.

4. Ratification Items

Item 1. 2023 Business Report & Financial Statements Report (Proposed by the Board of Directors)

Explanatory note :

1. The Company's 2023 annual individual and consolidated financial statements, including the Balance Sheet, Comprehensive Income Statement, Statement of Changes in Equity, and Statement of Cash Flows, have been completed and are commissioned to Independent Auditors Wu, Chien-Chih and Liao, A-Shen from Pierce Water Coopers Taiwan to review and to issue relevant Audit Reports.
2. Business Report, Audit Reports issued by Independent Auditors, and the financial statements of the company. Please refer to the Attachment 1 and CMMT's website (www.cmmt.com.tw)
3. Please Ratify

Resolution :

Votes presented at the meeting in total : 343,044,799 votes (including by electronic votes 48,218,474 votes)

For : 293,632,776 votes (including by electronic votes 13,298,347 votes)

Against : 62,134 votes (including by electronic votes 62,134 votes)

Invalid : 9,693,961 votes (including by electronic votes 0 vote)

Abstain : 39,655,928 votes (including by electronic votes 34,857,993 votes)

The votes cast "For" are of 85.59% of the votes presented at the meeting in total. The proposal has resolved as proposed.

Item 2: 2023 Appropriation of Profit & Loss (Proposed by the Board of Directors)

Explanatory Note :

1. The net Loss in 2023 is NT\$ 580,956,620 and the Board proposes not to issue shareholder dividends.

CHENG MEI MATERIALS TECHNOLOGY CORP. 2023 Appropriation of Profit & Loss Chart

In New Taiwan Dollars	
Items	Amount
The initial unappropriated retained earnings	\$2,285,387,471
Current net profits (EPS-0.99/share)	(580,956,620)
Determination of a 10% mandatory reserve	0
Determination of a special reserve (note)	(44,279,213)
Current distributable profits	1,660,151,638
Items to be allocated	
Shareholders' cash dividend	0
The end unappropriated retained earnings	\$ 1,660,151,638

Note: The accumulated balances of the "Exchange Differences on Translation of Foreign Financial Statements" and "Unrealized Gain or Loss on Available-for-sale Financial Assets" have booked the reduction of shareholders' rights and determined a special reserve of NTS 44,279,213.

Chairman : Jau-Yang Ho

President : Wei-Chung Lian

Accounting Officer : Pei-Ming Huang

2. Please ratify.

Resolution :

Votes presented at the meeting in total : 343,044,799 votes (including by electronic votes 48,218,474 votes)

For : 293,901,459 votes (including by electronic votes 13,567,030 votes)

Against : 92,632 votes (including by electronic votes 92,632 votes)

Invalid : 9,693,961 votes (including by electronic votes 0 vote)

Abstain : 39,356,747 votes (including by electronic votes 34,558,812 votes)

The votes cast “For” are of 85.67% of the votes presented at the meeting in total. The proposal has resolved as proposed.

5. Discussion Items

Item 1. Amendment to the Company’s Articles of Incorporation

Explanatory Note :

1. In accordance with legal amendments and operation demands, it is proposed to amend Article 15, 15-1, and 28 of the Company’s Articles of Incorporation.

2. Please refer to attachment 5 for Comparison Table for Articles of Incorporation.

3. Submitted for discussion.

Resolution :

Votes presented at the meeting in total : 343,044,799 votes (including by electronic votes 48,218,474 votes)

For : 245,275,483 votes (including by electronic votes 13,558,692 votes)

Against : 89,718 votes (including by electronic votes 89,718 votes)

Invalid : 9,693,961 votes (including by electronic votes 0 vote)

Abstain : 87,985,637 votes (including by electronic votes 34,570,064 votes)

The votes cast “For” are of 71.49 % of the votes presented at the meeting in total. The proposal has resolved as proposed.

Item 2. Amendment to Rules and Procedures of shareholders' meeting

Explanatory Note :

1. In accordance with legal amendments and operation demands, it is proposed to amend Article 2 to 4, 6, 7, 10, 13, 16, 18, 20 to 22, and add 23 to 26 of the Rules and Procedures of shareholders’ meeting.

2. Please refer to attachment 6 for Comparison Table for Rules and Procedures of shareholders' meeting.

3. Submitted for discussion.

Resolution :

Votes presented at the meeting in total : 343,044,799 votes (including by electronic votes 48,218,474 votes)

For : 245,268,175 votes (including by electronic votes 13,551,384 votes)

Against : 102,745 votes (including by electronic votes 102,745 votes)

Invalid : 9,693,961 votes (including by electronic votes 0 vote)

Abstain : 87,979,918 votes (including by electronic votes 34,564,345 votes)

The votes cast “For” are of 71.49 % of the votes presented at the meeting in total. The proposal has resolved as proposed.

Summary of shareholder’s statements: Shareholder (AC NO.: 00137457) expresses objections to the procedures and decision-making process of today's shareholders' meeting.

Upon confirmation by the chairman, the minutes of the speech are retained.

6. Election Items

Item 1: Election of new Directors (including independent directors) across the board

Explanatory Note :

1. Pursuant to the Article 15 and the Article 15-1 of the Articles of Incorporation. The Company shall have five (5) to nine (9) directors to be elected at the shareholders meeting through candidates nominating procedure.
2. The current term of the 8th Board of Directors (including independent directors) of the Company will end on April 29th, 2024. Therefore, it is proposed to conduct a comprehensive election of directors (including independent directors) at this Annual General Meeting.
3. The election will be proposed to nominate through a nomination process. 9 directors including 3 independent directors will be elected in this shareholders' Meeting.
4. The term of the new board of directors will be 3 years, started from June 7, 2024 to June 6, 2027. The term of the current board of directors will be ended when the new board of directors are elected at the Annual General Meeting.
5. The election is conducted in accordance with the Company's Electoral Method for Director.
6. The nominated candidates are as followed:

Type	Name of the nominee	Education	Experiences	Current Occupation	Reasons for nominating an INED for 3 consecutive terms	Shareholding (Note)
Director	Wei-Chung Lian	Bachelor of Business Administration, National Central University	1. Executive Vice President, CMMT 2. CFO, ELTA Technology 3. Vice President of Finance, TPV Technology Group 4. Vice President, Cheng Uei Precision Industry Co., Ltd.	1. Acting President, CMMT 2. Supervisor, Ningbo CMMT 3. Representative of Juristic person Director, Opals Chemical Technology Co., Ltd.	N/A	2,174,500 shares
Director	Yen-Yi Sung	Bachelor of Journalism, Department of Mass Communication, Fu Jen Catholic University	Chairman, Abraham Investment Co., Ltd	1. COO, CMMT 2. Representative of juristic-person Director, CMMT	N/A	235,493 shares
Director	Buena Venture Management Corp. Representative : Jason C Kan	1. Bachelor of Laws, National Taiwan University 2. MBA, University of California, Irvine	Assistant President, Concord Financial Co., Ltd	1. Chairman, Buena Venture Management Corp. 2. Representative of juristic-person Director, CMMT	N/A	801,000 shares

Type	Name of the nominee	Education	Experiences	Current Occupation	Reasons for nominating an INED for 3 consecutive terms	Shareholding (Note)
Director	Four Season's Logistics Services Intl Corp. Representative : Hui-Yu Lin	MBA, University of Scranton	1. Manager, Solid Year Co., Ltd. 2. Investment Dep., China Development Industrial Bank	1. Partner, Buena Venture Management Corp. 2. Chairman, Glory-Sun Opto-Electronics Corp. 3. INED, Tai-Saw Technology Co., Ltd.	N/A	9,691,863 shares
Director	Abraham Investment Co., Ltd Representative : Zhi-Zhen Lin	Master of Laws, National Chengchi University	Attorney-at-Law of Discernment Law Firm	Attorney-at-Law of Discernment Law Firm	N/A	1,100,000 shares
Director	Chiang-Huang Huang	Master of Finance, National Taiwan University	1. INED, iCatch Technology, Inc. 2. Supervisor, Advance Echem Materials Company Limited	1. CFO, Hi Yes International Co., Ltd. 2. INED, Epileds Technologies, Inc. 3. Director, Jin Yu Tong Co., Ltd. 4. Representative of juristic-person Director, CMMT	N/A	0 share
Independent Director	Yi-Zhang Lin	1. MBA, National Sun Yat-Sen University 2. Bachelor degree, Dep of Accounting, Soochow University.	1. CPA, PWC Taiwan 2. Partner, PWC Taiwan 3. CPA 4. Lecturer, Taiwan Corporate Governance Association 5. Lecturer, Securities & Futures Institute	1. INED, Ton Yi Industrial Corp. 2. INED, Lasertek Taiwan Co., Ltd.	Nil	0 share

Type	Name of the nominee	Education	Experiences	Current Occupation	Reasons for nominating an INED for 3 consecutive terms	Shareholding (Note)
Independent Director	Heng-Zhen Ho	1. Bachelor of Laws, National Chengchi University 2. Judicial education pre-job training No. 48	1. Prosecutor, Fuchien Lienchiang District Prosecutors Office 2. Prosecutor, Tainan District Prosecutors Office	1. Attorneys-at-Law Min Wei Law Firm 2. Member of CMMT Remuneration Committee	Nil	0 share
Independent Director	Yi-Liang Chen	Bachelor degree, Dep of Accounting, Soochow University	1. CPA, C&S CPA Firm 2. CFO, Spring Tree Technology Co., Ltd. 3. Supervisor, Advance Echem Materials Company Limited 4. Supervisory, Fositeck Corp.	1. CPA, Yi Xiang& Co., CPAs 2. INED, Plotech Co., Ltd 3. INED, Promise Technology, Inc.	Nil	0 share

7. Please conduct the election accordingly

The result of the election:

Type	ID or AC NO.	Name	Votes
Director	91970	Wei-Chung Lian	240,612,336
Director	1964	Yen-Yi Sung	239,046,750
Director	231654	Buena Venture Management Corp. Representative: Jason C Kan	239,109,762
Director	77933	Four Season's Logistics Services Intl Corp. Representative: Hui-Yu Lin	238,834,369
Director	153101	Abraham Investment Co., Ltd Representative: Zhi-Zhen Lin	238,727,180
Director	S12088****	Chiang-Huang Huang	238,943,775
Independent Director	E12163****	Yi-Zhang Lin	285,827,403
Independent Director	F22517****	Heng-Zhen Ho	242,936,540
Independent Director	F12567****	Yi-Liang Chen	239,927,622

Chairman: Congratulations to the newly elected directors above.

7. Other items

Item 1: Removal of the non-competing duty for directors (Proposed by the Board of Directors)

Explanatory Note :

1. As provisioned in Article 209 of the Company Act, "A director who does anything for himself

or on behalf of another person that is within the scope of the company's business shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."

2. To solicit professionals of the industry to join the Company and its management, the Company plans to cancel the non-competing duty on new directors.

3. The proposed cancelation of non-competing duty on the candidate of director:

Type	Name	Competing occupations
Director	Wei-Chung Lian	1. Supervisor, Ningbo CMMT 2. Representative of Juristic person Director, Opals Chemical Technology Co., Ltd.
Director	Yen-Yi Sung	Chairman, Abraham Investment Co., Ltd
Director	Four Season's Logistics Services Intl Corp. Representative: Hui-Yu Lin	1. Chairman, Glory-Sun Opto-Electronics Corp. 2. INED, Tai-Saw Technology Co., Ltd.
Director	Huang Chiang-Huang	1. CFO, Hi Yes International Co., Ltd. 2. INED, Epileds Technologies, Inc. 3. Director, Jin Yu Tong Co., Ltd.
Independent Director	Yi-Zhang Lin	1. INED, Ton Yi Industrial Corp. 2. INED, Lasertek Taiwan Co., Ltd.
Independent Director	Yi-Liang Chen	1. INED, Plotech Co., Ltd 2. INED, Promise Technology, Inc.

4. Submitted for discussion.

Resolution :

Votes presented at the meeting in total : 343,044,799 votes (including by electronic votes 48,218,474 votes)

For : 245,080,791 votes (including by electronic votes 13,364,000 votes)

Against : 174,544 votes (including by electronic votes 174,544 votes)

Invalid : 9,693,961 votes (including by electronic votes 0 vote)

Abstain : 88,095,503 votes (including by electronic votes 34,679,930 votes)

The votes cast "For" are of 71.44 % of the votes presented at the meeting in total. The proposal has resolved as proposed.

8. Extemporary Motions

Summary of shareholder's statements: Shareholder (AC NO.: 00010409 The Securities and Futures Investors Protection Center) asked regarding the improper use of registered seals registered with Ministry of Economic Affairs of the Company, as adjudicated by TWSE between April and May this year, the company is requested to explain the specific circumstances, progress of resolution, and subsequent measures to safeguard the rights of shareholders. Please record both the statements and the company's response in the minutes.

Instructed by the Chairman, above inquiries were explained and answered by Attorney S.Y. Chung as follows: Regarding the Securities and Futures Investors Protection Center's statement, the Chairman did not violate internal control procedures. Furthermore, the Chairman has already issued letters to both Taiwan Stock Exchange Corporation and the Securities and Futures Bureau. Currently, the company has filed a lawsuit against the Chairman to reclaim the official seals. This legal process is ongoing, and we await judicial determination regarding whether the Chairman breached internal control regulations. All relevant procedures are being followed, and any conclusions will be reported to the company and shareholders

9. Adjournment: 09:52 AM of the meeting day, all shareholders attended in the meeting has unanimously resolved to adjourn the shareholder meeting.

(For the convenience of readers and for information purpose only, the Minutes of Annual General Meeting has been translated into English from the original Chinese version. In the event of any discrepancy between the English version and the original Chinese version, the Chinese-language version shall prevail.

【 2023 Business Report 】

Dear Shareholders,

In 2023, despite the ongoing disruptions caused by inflation and regional conflicts, as well as the impact of the post-pandemic era, the actual sales in the end consumer market have been poor. Downstream panel customers are actively adjusting their inventory levels accordingly. Additionally, with the continuous expansion of industry capacity, 2023 has been a challenging year for the industry. In response to the unfavorable economic conditions in 2023, the company has actively invested in the development of new products and technologies, aiming to proactively position itself for the gradually stabilizing and modest recovery of the economy, and to continuously add new growth momentum to the company's future operations.

I. 2023 Operational Results

(I) Implementation Results of Operational Plans

Since 2022, Cheng Mei Materials has been implementing the strategies of strengthening new customer acquisition, adjusting product structure, and orientation to high value. Continuous results have emerged over the past three years, not only strengthening the Company's operational capabilities, but also striving to enhance the added product value. The implementation results of Cheng Mei Materials' operational policy in 2023 are as follows:

I. Strengthening new customer onboarding and adjusting product structure

Implementation results: In 2023, in addition to continuing to cultivate existing customers, the Company also successfully expanded its customer base by acquiring new clients in South Korea and Japan. The number of customers in Mainland China also experienced steady growth.

In terms of product structure, in addition to existing IT and TV products, high-value products such as automotive and anti-peeping are also being gradually increased, indicating a steady adjustment of the Company's product structure.

II. Value over quantity

Implementation results: High-value product proportion grew to 6% in 2023. The high-value strategy is beginning to see results. In addition to the existing automotive and OLED factory control products, value-added products now include AR/VR/privacy solutions and other new products. Cheng Mei Materials will also continue to strengthen its technical capabilities and develop niche products to create uniqueness and irreplaceability.

(II) Financial Income and Expenditure and Profitability Analysis

Unit: NT\$ thousand; %

Item	2023	2022	Increase (Decrease)
Operating income	9,237,663	9,499,682	(2.76)
Gross profit (loss) margin	365,012	777,100	(53.03)
Operating profit (loss)	(532,555)	16,032	(3,421.83)
Net income (loss) for the current year	(580,957)	462,118	(225.72)
Gross margin	3.95	8.18	(51.71)
Operating profit (loss) ratio	(5.77)	0.17	(3,494.12)

Unit: NT\$; %

Item		2023	2022
Financial Structure Analysis	Debt-to-asset ratio (%)	35.41	27.18
	Long-term capital to property, plant and equipment ratio (%)	253.43	311.25
Debt Structure Analysis	Return on assets (%)	(3.45)	3.48
	Return on equity (%)	(5.77)	4.31
Profitability Analysis	Ratio of net income (loss) before tax to paid-in capital (%)	(11.27)	6.85
	Net profit (loss) margin (%)	(6.29)	4.86
	Earnings (loss) per share	(0.99)	0.69

II. Future Business Layout

(I) Management Policy and Production and Sales Plan

The continuous increase in production capacity of high-generation wide polarizing plates has led to a shift in the supply and demand of polarizing plates. Coupled with the global economic downturn and weak demand, the polarizing plate market is facing an oversupply situation, and competition in the market is becoming increasingly intense. Continuing the operation plan that emphasizes 'value' first and then weight, Cheng Mei Materials continues to strengthen its high-value layout and expand into the optical film market by extending into emerging needs and existing technologies, exploring new growth drivers beyond polarizing plate products.

Continuing to move towards a strategic partnership approach in customer and supplier collaboration, we are introducing the concept of an 'ecosystem' to replace individualistic practices with collaborative development and mutual prosperity, thereby maximizing ecosystem profitability. Therefore, Cheng Mei Materials approaches new products, new customers, new fields, new applications, and new materials with the utmost enthusiasm, continuously generating growth momentum.

Despite facing industry headwinds after the post-pandemic reopening, Cheng Mei Materials has continued to enhance its liquidity and operate in a stable manner. The company has strengthened its automation layout and introduced the concept of circular economy to address the gradually rising operating costs and raw material costs due to inflation.

(II) External Market Competition, Regulations, and Overall Economy

In 2023, the industry experienced significant fluctuations, with the demand for polarizers returning to the traditional off-peak season cycle. Industry volatility intensified as new production capacity for polarizers was introduced, but some existing capacity was closed or relocated. The polarizer industry continues to face intense competition and undergoes constant restructuring. Looking ahead to 2024, the Company has been making efforts to adjust its product structure and strengthen its future product layout. With the addition of sports events in the second half of the year and the replacement cycle for desktop monitors and laptops, the Company remains cautiously optimistic about its business outlook for the year 2024.

In 2024, the US interest rate cycle will be entering its final stages, and a rate cut is expected to cause uncertainty and disruptions in exchange rates. The operating income and expenditure of Cheng Mei Materials are closely related to the exchange rate between JPY and USD. Expected increase in exchange rate volatility could significantly impact operations, Cheng Mei Materials will also respond to the risks brought about by exchange rate fluctuations with the utmost caution.

(III) **Environmental, Social, and Governance (ESG)**

Cheng Mei Materials successively replaced six sets of high-efficiency boilers in 2023, with operation commencing in Q1 and Q4, significantly improving energy efficiency and reducing greenhouse gas emissions. Cheng Mei Materials has completed the installation of an energy storage system and integrated it into the power grid in February 2023. At the same time, in response to the government's call for the strengthening of power grid resilience, the Company joined the energy trading platform. In terms of water resources, the Company continuously optimizes processing efficiency of the water recycling system, water consumption, and wastewater discharge. Furthermore, recycling and reduction processes for raw materials will continue to be implemented in order to promote the sustainable use of resources and reduce greenhouse gas emissions. CMMT is committed to improving energy efficiency and has been selected by Business Weekly as one of the top 100 companies in carbon competitiveness.

The second Cheng Mei Dreamer Campus Competition was held in 2023 to strengthen industry-academia collaboration and deepen the connection between students, academia, and industry practices. In response to the severe dengue fever outbreak in Tainan City in 2023, the Company expressed its full support by donating 5,000 cans of mosquito repellent to the Public Health Bureau, Tainan City Government.

In December 2022, Cheng Mei Materials established the Sustainable Development Committee to be responsible for the planning and implementation of sustainability within the Company and the environment through formal organization. In 2023, the Sustainable Committee held 3 meetings and reported to the Board of Directors 3 times.

Chairman Jau-Yang Ho

Manager Wei-Chung Lian

Accounting Officer Pei-Ming Huang

Date: February 26, 2024

Cheng Mei Materials Technology Corporation Audit Committee's Review Report

The Board of Directors has submitted the 2023 business report, financial statements, and motion for appropriation of surplus and deficit of the Company. The financial statements (including consolidated financial statements) have been audited by Mr. Wu Chien-Chih and Mr. Liao A-Shen, certified public accountants from PwC Taiwan, as commissioned by the Board of Directors, and an audit report has been issued. The above business report, financial statements, and motion for appropriation of surplus and deficit have been reviewed by the Audit Committee and found to be in compliance. The report is hereby submitted in accordance with Article 14-4 of the Securities Exchange Act and Article 219 of the Company Act.

Yours sincerely

Cheng Mei Materials Technology Corporation 2024 Annual General Meeting

Convener of the Audit Committee: Wei-Ting Liu

February 26, 2024

Attachment 3

Comparison Table for Procedures for Ethical Management and Guidelines for Conduct

Article	Before amendment	After amendment	Remark
Article 5	<p>This Corporation shall designate the center as the solely responsible unit (hereinafter, "responsible unit") under the board of directors and provide it with sufficient resources and competent personnel to be in charge of the amendment, implementation, interpretation, and advisory services with respect to these Procedures and Guidelines, the recording and filing of reports, and the monitoring of implementation. The responsible unit shall be in charge of the following matters and also submit regular reports to the board of directors: Omitted</p>	<p>This Corporation shall designate the division as the solely responsible unit (hereinafter, "responsible unit") under the board of directors and provide it with sufficient resources and competent personnel to be in charge of the amendment, implementation, interpretation, and advisory services with respect to these Procedures and Guidelines, the recording and filing of reports, and the monitoring of implementation. The responsible unit shall be in charge of the following matters and also submit regular reports to the board of directors: Omitted</p>	Amended as per actual operations.
Article 25	<p>This Procedures was established on November 11, 2015, and first amended on February 17, 2022.</p>	<p>This Procedures was established on November 11, 2015, first amended on February 17, 2022, and second amended on December 18th.</p>	The new amendment and the new amendment date are added.

Report on Remuneration to directors

1. Remuneration policies:

1. Director's Remuneration

(1) Monthly benefits based on the degree of participation and value of contribution to the Company's operations, as provided in the Company's Articles of Incorporation, and by reference to the level of the technology industry.

(2) Prior to the distribution of the Company's earnings, the Company shall set aside not more than one percent of the profit for the period so distributed as remuneration to the directors. In accordance with the Company's remuneration plan, the independent directors shall not participate in the distribution of the directors' remuneration.

(3) Attendance Fee: Based on the number of times he/she attends the Board of Directors and the Functional Committee.

2. Procedure for determining remuneration:

(1) The remuneration of directors shall be provided at no more than 1% for directors' remuneration, if any, in accordance with the Articles of Incorporation of the Company. Profits must first be set aside to make up for losses, if any, before the remainder can be distributed as director remuneration in the above percentages.

(2) The remuneration of Directors, shall be submitted to the Remuneration Committee and approved by the Board of Directors in accordance with regulations.

2. Directors' (including Independent Directors) Remuneration:

Unit: Thousand NT\$

Title	Name	Director's Remuneration								Remuneration as Company Employees								Sum of A, B, C, D, E, F, and G, and as a percentage of net loss after tax	Remuneration from Investee's Other Than Subsidiaries			
		Remuneration (A)		Retirement and Resignation (B)		Director's Remuneration (C)		Expenses and Perquisites (D)		Salary, Rewards, and Special Disbursements (E)		Pension (F)		Employee Compensation (G) (Note 6)								
		The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	Cash Amount	Stock Amount			Cash Amount	Stock Amount	The Company
Chairperson	Jau-Yang Ho	6,117	6,117	0	0	0	0	42	42	-1.06%	-1.06%	0	0	0	0	0	0	0	0	-1.06%	-1.06%	None
Director	Abraham Investment Co., Ltd. (Note 12)	720	720	0	0	0	0	0	0	-0.12%	-0.12%	0	0	0	0	0	0	0	0	-0.12%	-0.12%	None
	Representative: Ting-Chen Hsu	0	0	0	0	0	0	0	0	0.00%	0.00%	0	0	0	0	0	0	0	0	0.00%	0.00%	None
	Representative: Grace Sung	0	0	0	0	0	0	25	25	0.00%	0.00%	0	0	0	0	0	0	0	0	0.00%	0.00%	None
Director	Ever Fortunes International Investment Co., Ltd (Note 12)	720	720	0	0	0	0	0	0	-0.12%	-0.12%	0	0	0	0	0	0	0	0	-0.12%	-0.12%	None
	Representative: Wei-Chung Lian (Note 12)	0	0	0	0	0	0	0	0	0.00%	0.00%	9,325	9,325	108	108	0	0	0	0	-1.62%	-1.62%	None
Director	Four Season's Logistics Services Intl Corp.	720	720	0	0	0	0	0	0	-0.12%	-0.12%	0	0	0	0	0	0	0	0	-0.12%	-0.12%	None
	Representative: Jason C Kan	0	0	0	0	0	0	35	35	-0.01%	-0.01%	0	0	0	0	0	0	0	0	-0.01%	-0.01%	None
Director	Yen Wen	720	720	0	0	0	0	0	0	-0.12%	-0.12%	0	0	0	0	0	0	0	0	-0.12%	-0.12%	None

Title	Name	Director's Remuneration								Remuneration as Company Employees								Sum of A, B, C, D, E, F, and G, and as a percentage of net loss after tax	Remuneration from Investees Other Than Subsidiaries				
		Remuneration (A)		Retirement and Resignation(B)		Director's Remuneration (C)		Expenses and Perquisites (D)		Sum of A, B, C, and D, and as a percentage of net loss after tax		Salary, Rewards, and Special Disbursements (E)		Pension (F)		Employee Compensation (G) (Note 6)							
		The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company				All Consolidated Entities		The Company	All Consolidated Entities
																Cash Amount	Stock Amount			Cash Amount	Stock Amount		
r	Asset Management Consultant Co., Ltd.									%										%			
	Representative: Chiang-Huang Huang	0	0	0	0	0	0	46	46	-0.01%	-0.01%	0	0	0	0	0	0	0	0	-0.01%	-0.01%	None	
Independent Director	Wei-Ting Liu	1,550	1,550	0	0	0	0	60	60	-0.28%	-0.28%	0	0	0	0	0	0	0	0	-0.28%	-0.28%	None	
Independent Director	Juu-En Chang	1,550	1,550	0	0	0	0	53	53	-0.28%	-0.28%	0	0	0	0	0	0	0	0	-0.28%	-0.28%	None	
Independent Director	Yi-Zhang Lin	1,550	1,550	0	0	0	0	53	53	-0.28%	-0.28%	0	0	0	0	0	0	0	0	-0.28%	-0.28%	None	

Comparison Table for Articles of Incorporation

Article	Before amendment	After amendment	Remark
Article 15	The Company shall have five (5) to nine (9) directors to be elected at a shareholders' meeting through candidates nominating system from the nominees listed to serve a term of three years. A director may be re-elected. The number of Directors is determined by the Board of Directors.	The Company shall have five (5) to twelve (12) directors to be elected at a shareholders' meeting through candidates nominating system from the nominees listed to serve a term of three years. A director may be re-elected. The number of Directors is determined by the Board of Directors.	Amendment is made as per actual operations
Article 15-1	The aforesaid Board of Directors must have at least three (3) or one-fifth (1/5) of all directors, whichever is higher, independent directors in accordance with relevant rules of the Securities and Exchange Act. Directors shall be elected by cumulative voting system as specified in Article 198 of the Company Act. The election of independent directors and non-independent directors shall be held together; provided, however, the number of independent directors and non-independent directors elected shall be calculated separately. Those candidates receiving more voting rights shall be elected as Directors. The methods of nomination and election and other related matters shall be subject to the applicable laws. Omitted	The aforesaid Board of Directors must have at least three (3) or one-third (1/3) of all directors, whichever is higher, independent directors in accordance with relevant rules of the Securities and Exchange Act. Directors shall be elected by cumulative voting system as specified in Article 198 of the Company Act. The election of independent directors and non-independent directors shall be held together; provided, however, the number of independent directors and non-independent directors elected shall be calculated separately. Those candidates receiving more voting rights shall be elected as Directors. The methods of nomination and election and other related matters shall be subject to the applicable laws. Omitted.	Amendment is made in accordance with laws.
Article 28	These Article of Incorporation were enacted on May 9, 2005 and amended on Oct. 17, 2005 for the first time, on May 30, 2006 for the second time, on Oct. 20, 2006 for the third time, on Sep. 27, 2007 for the fourth time, on Mar. 26, 2008 for the fifth time, on Oct. 16, 2009 for the sixth time, on June 9, 2010 for the seventh time, on Oct. 8, 2010 for the eighth time, on Aug. 10, 2011 for the ninth time, on June 28, 2012 for the tenth time, on June 27, 2013 for the eleventh	These Article of Incorporation were enacted on May 9, 2005 and amended on Oct. 17, 2005 for the first time, on May 30, 2006 for the second time, on Oct. 20, 2006 for the third time, on Sep. 27, 2007 for the fourth time, on Mar. 26, 2008 for the fifth time, on Oct. 16, 2009 for the sixth time, on June 9, 2010 for the seventh time, on Oct. 8, 2010 for the eighth time, on Aug. 10, 2011 for the ninth time, on June 28, 2012 for the tenth time, on June 27, 2013 for the eleventh	The amendment date is added.

	<p>time, on June 6, 2014 for the twelfth time, on June 9, 2015 for the thirteenth time, on June 20, 2016 for the fourteenth time, on Feb. 8, 2017 for the fifteenth time, on June 22, 2018 for the sixteen time, on June 28, 2019 for the seventeen time, on April 30, 2021 for the eighteenth time, and on June 27, 2022 for the nineteenth time.</p>	<p>time, on June 6, 2014 for the twelfth time, on June 9, 2015 for the thirteenth time, on June 20, 2016 for the fourteenth time, on Feb. 8, 2017 for the fifteenth time, on June 22, 2018 for the sixteen time, on June 28, 2019 for the seventeen time, on April 30, 2021 for the eighteenth time, on June 27, 2022 for the nineteenth time, and on June 7th, 2024 for the twentieth time.</p>	
--	--	---	--

Comparison Table for Rules and Procedures of Shareholders' Meeting

Article	Before Amendment	After Amendment	Remarks
Article 2	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. This Corporation shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby as well as being distributed on-site at the meeting place.</p>	<p>Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.</p> <p>The company shall convene a shareholder meeting via video conference. Unless otherwise specified in the regulations on the handling of stock affairs of publicly traded companies, this should be stipulated in the articles of incorporation, decided upon by the board of directors. Furthermore, resolutions made during the video conference shareholder meeting shall be implemented with the attendance of two-thirds or more of the directors and the consent of a majority of the attending directors.</p> <p>Changes to how this Corporation convenes its shareholders meeting shall be resolved by the board of directors, and shall be made no later than mailing of the shareholders meeting notice.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of an Extraordinary shareholders meeting.</p> <p>This Corporation shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular</p>	<p>To meet practical operational needs.</p>

	(omitted)	<p>shareholders meeting or before 15 days before the date of the extraordinary shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, this Corporation shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at this Corporation and the professional shareholder services agent designated thereby.</p> <p>This Corporate shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting:</p> <ol style="list-style-type: none"> 1. For physical shareholders meetings, to be distributed on-site at the meeting. 2. For hybrid shareholders meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform. 3. For virtual-only shareholders meetings, electronic files shall be shared on the virtual meeting platform. <p>(omitted)</p>	
Article 3	(3-1~3-3 omitted)	<p>(3-1~3-3 omitted)</p> <p>After a proxy form has been delivered to this Corporation, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to this Corporation before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.</p> <p>In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online shall register with this Corporation two days before the meeting date.</p>	To meet practical operational needs.
Article	The Company should apprise the	This Corporation shall specify in its	To meet

<p>4</p>	<p>shareholders of the time, venue, and other things that should be taken note of in the meeting notice. The attending shareholders should be present at the venue at least 30 minutes for registration before the meeting begins. The venue for registration should be clearly marked and equipped with plenty of staff. The venue of the Shareholders' Meeting should be in the Company or places with good transportation for shareholders to attend the meeting. The venue of the meeting should be appropriate for the convening of such meeting. The meeting should not start earlier than 9 AM or later than 3 PM. (omitted)</p>	<p>shareholders meeting notices the time during which attendance registrations for shareholders, the place to register for attendance, and other matters for attention.</p> <p>To convene a virtual shareholders meeting, this Corporation shall include the follow particulars in the shareholders meeting notice:</p> <ol style="list-style-type: none"> 1. How shareholders attend the virtual meeting and exercise their rights. 2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars: <ol style="list-style-type: none"> A. To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume. B. Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session. C. In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting. D. Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out. 3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified. <p>The time during which shareholder attendance registrations will be</p>	<p>practical operational needs.</p>
----------	---	--	-------------------------------------

		<p>accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.</p> <p>For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.</p> <p>The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.</p> <p>When this Corporation convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.</p> <p>The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.</p> <p>(Omitted)</p>	
<p>Article 6</p>	<p>The Company can appoint its own attorneys, accountants, or other relevant staff to attend the Shareholders' Meeting. The staff of the Shareholders' Meeting should wear identification cards.</p>	<p>It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.</p> <p>This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to</p>	<p>To meet practical operational needs.</p>

		attend a shareholders meeting in a non-voting capacity. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.	
Article 7	<p>The attendance and voting taking place in the Shareholders' Meeting should be calculated on the base of the number of shares the shareholder possesses.</p> <p>Shares represented by a shareholder will be decided according to the attendance book or the signature card the shareholder hands in, along with the number of shares granting the right to vote in written or electronic forms.</p> <p>The chairman should announce the commencement of the meeting at the scheduled time; however, if the present shareholders altogether does not constitute half of the total number of the Company's issued stocks, the chairman may postpone the meeting. The number of postponement should be no more than two times and the total time of postponement should be less than an hour. If, after two postponements, the total shareholders present still does not constitute the quorum prescribed in the preceding article, but those present represent one-third or more of the total number of the Company's issued shares. A notice of such tentative resolution should be distributed to all shareholders in accordance with</p>	<p>Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.</p> <p>The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.</p> <p>However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made.</p> <p>If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to this Corporation in accordance with Article 3.</p> <p>(Omitted)</p>	To meet practical operational needs.

	Paragraph 1 of Article 175 of the Company Act. The Shareholders' Meeting should be reconvened within a month. (Omitted)		
Article 10	(10-1~10-2 omitted)	(10-1~10-2 omitted) Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.	To meet practical operational needs.
Article 13	The chairman is entitled to determine whether the discussion of a certain motion is adequate and is ready for voting. The chairman can announce termination to the discussion and begin voting procedure.	The chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting. A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.	To meet practical operational needs.
Article 14	The personnel in charge of the supervising and vote count of the voting of the motion should be appointed by the chairman. The supervising personnel should possess the identity of a shareholder. The voting of the Shareholders' Meeting or the vote count process of the elected	Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has	To meet practical operational needs.

	<p>motion should be carried out in public places of the venue. Vote count results should be publicly announced on site.</p>	<p>been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.</p> <p>After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.</p> <p>When this Corporation convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.</p> <p>When this Corporation convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 3 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online.</p> <p>When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.</p>	
<p>Article 15</p>	<p>The chairman is entitled to announce recesses during the meeting.</p>	<p>When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the</p>	<p>To meet practical operational needs.</p>

		<p>meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.</p> <p>If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.</p> <p>A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.</p>	
Article 16	Omitted	<p>16-1 omitted</p> <p>With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.</p> <p>(16-3 omitted)</p> <p>The number of shares for which voting rights may not be exercised under the preceding</p> <p>(16-5 omitted)</p> <p>The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.</p>	To meet practical operational needs.
Article 18	Original article omitted	<p>(18-1 omitted)</p> <p>In the event of a virtual shareholders meeting, this Corporation shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.</p> <p>(18-3,4 omitted)</p>	To meet practical operational needs.

		<p>Where a shareholders meeting is held online, this Corporation shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by this Corporation, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.</p> <p>The information and audio and video recording in the preceding paragraph shall be properly kept by this Corporation during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.</p> <p>In case of a virtual shareholders meeting, this Corporation is advised to audio and video record the back-end operation interface of the virtual meeting platform.</p>	
<p>Article 20</p>	<p>Unless otherwise stipulated in the Company Act and the Corporate Chapter, matters that are not covered by the <i>Rules on the Shareholders' Meeting</i> should be subject to the chairman's ruling. A shareholder should find an applicable and legal mean to express his/her/its discontent about this and should not interfere the process of the meeting deliberately.</p>	<p>Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.</p> <p>This Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.</p> <p>The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an</p>	<p>To meet practical operational needs.</p>

		<p>election of directors or supervisors. The minutes shall be retained for the duration of the existence of this Corporation.</p> <p>Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair's and secretary's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.</p> <p>When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, this Corporation shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online</p>	
<p>Article 21</p>	<p>The <i>Rules on the Shareholders' Meeting</i> has been ratified, implemented, and amended with the Board's resolution.</p>	<p>On the day of a shareholders meeting, this Corporation shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, this Corporation shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end</p>	<p>To meet practical operational needs.</p>

		<p>of the meeting.</p> <p>During this Corporation's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. This Corporation shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.</p> <p>If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, this Corporation shall upload the content of such resolution to the MOPS within the prescribed time period.</p>	
Article 22	The procedure was stipulated on June 24, 2008. The 1st amendment was on October 16, 2009, the 2nd amendment was on June 27, 2013, the 3rd amendment was June 9, 2015, and the 4th amendment was April 30, 2021.	<p>In the event of a virtual shareholders meeting, this Corporation may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.</p> <p>In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or</p>	To meet practical operational needs.

		<p>participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.</p> <p>For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.</p> <p>For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.</p> <p>During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors.</p> <p>When this Corporation convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders</p>	
--	--	--	--

		<p>attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.</p> <p>Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.</p> <p>When postponing or resuming a meeting according to the second paragraph, this Corporation shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.</p> <p>For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, this Corporations hall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.</p>	
Article 23	Nil	When convening a virtual-only shareholders meeting, this	To meet practical operational

		Corporation shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.	needs.
Article 24	Nil	Unless otherwise stipulated in the Company Act and the Corporate Chapter, matters that are not covered by the <i>Rules on the Shareholders' Meeting</i> should be subject to the chairman's ruling. A shareholder should find an applicable and legal mean to express his/her/its discontent about this and should not interfere the process of the meeting deliberately.	Original article 20 is relocated to article 24
Article 25	Nil	The <i>Rules on the Shareholders' Meeting</i> has been ratified, implemented, and amended with the Board's resolution.	Original article 21 is relocated to article 25
Article 26	Nil	The procedure was stipulated on June 24, 2008. The 1st amendment was on October 16, 2009, the 2nd amendment was on June 27, 2013, the 3rd amendment was June 9, 2015, the 4th amendment was April 30, 2021, the 5 th amendment was June 7, 2024.	Original article 22 is relocated to article 26, and the amendment date is added