

CHENG MEI MATERIALS TECHNOLOGY CORP.

Notice for 2020 Annual General Meeting (AGM)

I. It is hereby notifying that the 2020 AGM is scheduled to be held at No.12, Zhongxin E. Rd., Xinshi Dist., Tainan City (Multimedia auditorium, Tree Valley Life Science Museum), at 9:00 am on Thursday, April 30, 2020. The registration process for attending the AGM will be started from 8:30 am at the meeting venue.

II. Agenda:

(I) Reports Items : 1. 2019 business report. 2. 2019 Auditor Committee's Review Report. 3. Status report of the resolution of the shareholders' meeting of the Company of conducting the issuance of public offering or private offering of common shares, or to issue new common shares to sponsor the issuance of global depositary receipts. 4. 2019 Endorsement & Guarantee status report. 5. Report of shareholders' proposal.

(II) Ratification Items : 1. 2019 Business Report & Financial Statements Report. 2. 2019 Appropriation of profit & loss.

(III) Discussion Items : 1. To conduct the issuance of common shares through private placement, the issuance of new common shares through Global depositary receipt, the issuance of overseas, or domestic convertible bonds. 2. Amendment of Procedure of Loan to others. 3. Amendment of Procedure of Endorsement and Guarantees. (IV) Extemporaneous Motions.

III. The Board of Directors has reached resolution of not distributing the shareholders dividends.

IV. In case of shareholder's solicitation, a compiled summary of solicitor and information of solicitation will be published on the website of the Securities and Futures Institute (SFI) by March 30, 2020. An investor wishes to search relevant materials, may directly enter the URL of "<http://free.sfi.org.tw>" and enter the condition of search. The Department of Shareholders Service under Taishin International Bank is acting as the statistics and verification facility for the CMMT proxy solicitation.

V. CMMT plans to conduct a private placement of securities within 200,000,000 shares, the content states as follows:

I. The basis and reasonableness of the pricing method

A. The price per share fixed for privately placed common shares may not be lower than 80 percent of the reference price. The reference price is determined by any of the following: a. The simple average closing price of the common shares for either the 1, 3, or 5 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends or capital reduction. b. The simple average closing price of the common shares for the 30 business days before the price determination date, after adjustment for any distribution of stock dividends, cash dividends, or capital reduction.

B. Private Placement of convertible bond may not be lower than 80 percent of the reference price. The theoretical price calculated based on an appropriate pricing model that is selected in consideration of the various rights under the terms of issuance.

C. The price determination date, the actual reference price, and the determination of the theoretical price (including converting price for private placement of corporate bond) shall be in conformity with laws and regulations, and by reference to the aforementioned reference price or the theoretical price in addition to the a 3-year constraint on transferring imposed by the Securities Law.

II. The method for selecting the specific persons:

In Comply with the Section 1 of the Article 43-6 of the Securities Laws, for the purpose of increasing the profit of the investee company, provides assistance to the investee company in terms of enhanced skills, improved quality, reduced cost, increased efficiency, and enlarged market, or other

benefits, achieved through vertical or horizontal integration in the industry or joint effort in product or market development or otherwise, and using the individual's or legal person's own experience, skills, knowledge, brand, or channels. The matters are proposed at the AGM asking shareholders to fully authorize the Board of Directors in selecting the specific persons.

III. Reasons for the necessity for conducting the private placement

A. Reason for not to raise fund publicly

In consideration of the current environment of capital market, the cost and the practicability as well as the time needed for raising fund, private placement ensures the long term partnership with the strategic investors due to the securities transacted in a private placement are not transferable in 3 years.

VI. Purpose and efficacy: CMMT may raise the planed amount of capital by one to three times of private placement depending on the market environment as well as the appetite of strategic investors. The capital raised will be fully contributed as working capital of the company. The private placements are expected to strengthen the company's survivability and finance structure, thus beneficial to shareholders.

VII. In addition to announcement on the Market Observation Post System, designated letter will be sent out with the attachment of attendance notification and proxy solicitation at one copy each. Should the shareholders decided to attend in person, signature or stamp can be affixed to the "Attendance Notification" that can be brought along with the shareholder to the venue on the day of meeting for admission (please do not mail back). In case of attendance by proxy, the shareholder shall sign or stamp on the proxy solicitation after filling in relevant data of such proxy, and ensure its delivery reaching the Department of Shareholders Service under Taishin International Bank as the service provider for CMMT by 5 days prior to the meeting at latest.

IX. In this AGM, the shareholders may vote electronically and the duration of execution is from March 31, 2020 till April 27, 2020. Please log into the "Shareholder's e-vote" under Taiwan Depository and Clearing Corporation (TDCC) and cast the vote according to relevant explanation. 【Website: <https://www.stockvote.com.tw>】

X. To attend the meeting, please bring identification document along for verification.

XI. Please note and act accordingly, thank you.

***During COVID-19 pandemic, "shareholder's e-vote" on TDCC service is available from March 31 to April 27. It is recommended to avoid crowded places, please vote electronically instead of attending personally.

If joining AGM in person, please wear surgical mask and complete health statement at registration desk before entering the venue. The statement form can be download on CMMT's official website. (www.cmmt.com.tw).

All shareholders are required to have their temperatures taken and anyone with a minimum fever of 37 degrees Celsius must cooperate with prevention measure. ***